

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF ALASKA

In re:)
MARKAIR, INC.,) CASE NO A95-00236-HAR
ID # 92-0020077) CHAPTER 7
Debtor.)

**NOTICE OF TRUSTEE'S FINAL REPORT AND APPLICATIONS FOR
COMPENSATION AND DEADLINE TO OBJECT**

Pursuant to Fed.R.Bankr.P. 2002(a)(6) and 2002(f)(8), please take notice that William Barstow, III, trustee of the above styled estate, has filed a Final Report and the trustee and the trustee's professionals have filed final fee applications, which are summarized in the attached Summary of Trustee's Final Report and Application for Compensation.

The complete Final Report and all applications for compensation are available for inspection at the Office of the Clerk, at the following address: 605 West 4th Ave, Suite 138, Anchorage, Alaska 99501. A hearing on this matter before the Bankruptcy Court is scheduled on **November 13, 2009**, at the hour of **9:00 a.m.** in the Historic Courtroom at the above address.

The final distribution will be made to (a) unpaid chapter 7 administrative creditors and (b) ticket holders with allowed priority claims arising from purchase of tickets from MarkAir on or before April 14, 1995. The allowed amount of all priority ticket holder claims is \$2,763,224.27. There are approximately 6,300 ticket holders who will each receive a distribution equaling approximately 28% of the amount of their claim. A list of the individual creditors who have allowed priority claims and will receive a distribution, the amount of each allowed claim, and the proposed distribution to each creditor is available at the trustee's website www.markair-claims.com. If a claimant's name is not on that list, the claimant will not receive a distribution.

Further inquiries concerning this distribution and application for compensation may be addressed to the trustee at 200 West 34th PMB 905, Anchorage, AK 99507 or to wbarstow@gci.net, or by phone at 907-227-4180. The trustee intends to seek court approval to close the case after this final distribution to creditors.

Objections to this distribution, to the trustee's final report, or to this application for compensation must be filed with the Bankruptcy Court on or before the time of the hearing with a copy served on counsel for the trustee, John C. Siemers, at Burr, Pease & Kurtz, 810 N Street, Suite 300, Anchorage, AK, 99501. Should you fail to object the court may enter an order approving the distribution and awarding compensation without further notice to you.

DATED: October 8, 2009

MarkAir, Inc. - Bankruptcy Trustee

By: /s/ William Barstow III
William Barstow III

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**SUMMARY OF TRUSTEE'S FINAL REPORT & APPLICATIONS FOR
COMPENSATION**

The Final Report shows receipts of \$53,747,155.82
and approved disbursements of \$52,528,138.58
leaving a balance on hand of \$ 1,219,017.24

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Fees	Expenses
Trustee	\$382,040.03	\$ 6,946.00
Attorney for trustee	\$ 16,651.94	\$ 572.89
Accountant	\$ 37,452.50	\$ 280.09

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims to ticket holders totaling \$2,763,224.27 must be paid in advance of any dividend to general (unsecured) creditors. Allowed priority claims receiving distributions with the amount of their proposed distributions are listed at the trustee's website: www.markair-claims.com.

Prepared By: WILLIAM BARSTOW III